ECONOMICS

1. What is Economics?

Economics is the study of how individuals, businesses, governments and other organisations within our society choose to use scarce resources to satisfy their numerous needs and wants in a manner that is efficient, equitable and sustainable.

Scarce Resources = Big Decisions

TOPICS:

- **TERM 1:** TOPICS : Circular Flow , Business Cycles , Public Sector , International Trade
- **TERM 2:** TOPICS : Perfect Markets , Imperfect Markets , Protectionism and Free Trade , Economics Growth and Development
- **TERM 3:** TOPICS : Industrial Development , Economic and Social Indicators , Inflation , Tourism Environmental Sustainability

The weighting of the curriculum is as follows:

- Macro Economics 25%
- Micro Economics 25%
- Economic Pursuits 25%
- Contemporary Economics Issues 25%

Better Choices Brighter Futures

The Assessment Programme (School Based Assessments > SBA) is as follows:

- **Term 1:** Assignment + Control Test
- **Term 2:** Project + Mid-Year Exam Paper 1 and Mid-Year Exam Paper 2
- **Term 3:** Case Study + Trial Exam Paper 1 and Trial Exam paper 2

Economics today... a stronger tomorrow